

The annual general meeting of Matas A/S will be held on Tuesday, 30 June 2020 at 4:00 p.m. CEST at Gorrissen Federspiel, Axeltorv 2, DK-1609 Copenhagen V.

*Due to the continued risk of **COVID-19** spreading and the current government ban on larger gatherings, Matas encourages shareholders to refrain from attending the annual general meeting in person. Instead, shareholders are encouraged to exercise their shareholder rights by giving proxy to the Board of Directors or by voting by correspondence prior to the annual general meeting. Shareholders will have the opportunity to follow the annual general meeting live via webcast. The annual general meeting will be held in Danish, and there will be no refreshments served.*

Shareholders still wishing to attend the general meeting in person are encouraged not to bring a companion or advisor.

Matas notes that there may be restrictions in force for the venue where the annual general meeting is held, and persons may be denied access based on travel history, quarantines and/or symptoms of illness.

Name and address: _____

VP account number: _____

This form must be returned to:

Computershare A/S

Lottenborgvej 26 D, 1. sal

DK-2800 Kgs. Lyngby

Denmark

Email: gf@computershare.dk

NB! VP account number MUST be indicated to identify you as a shareholder.

VP account number is basically the same as your account number. In some cases, the VP account number is your account number plus the prefix identification number to your bank. If in doubt, please contact your bank.

Request for admission card

Request for admission cards may be submitted electronically via the shareholder portal at investor.matas.dk by using your NemID or securities account number (custody account number) and password or by completing and returning this form. If you submit your request for an admission card electronically, you will receive an electronic confirmation of your registration instantly. Admission cards must be requested no later than **Friday, 26 June 2020 at 11:59 p.m. CEST.**

Please note that admission cards will no longer be sent out by post. Admission cards that are ordered without specifying an e-mail address can be picked up at the entrance door at the venue of the general meeting against presentation of a valid ID.

Voting ballots will be handed out at the entrance door at the venue of the general meeting.

PLEASE TICK:

I wish to attend the general meeting and hereby request an admission card

I also wish to request an admission card for a companion/advisor

Name: _____

(Please use capital letters)

Date

Signature

Nomination of proxy or voting by correspondence

Nomination of proxy and vote by correspondence can be submitted electronically via the shareholder portal at investor.matas.dk by using your NemID or securities account number and password or by completing and returning the form on the next page. Proxies must be submitted no later than **Friday, 26 June 2020 at 11:59 p.m. CEST.** Votes by correspondence must be submitted no later than **Monday, 29 June 2020 at 4:00 p.m. CEST.**

Please note that neither Matas A/S nor Computershare A/S can be held responsible for any delay in submitting the material. This form should reach Computershare A/S no later than Friday, 26 June 2020 at 23:59 a.m. CEST - however, votes by correspondence no later than Monday, 29 June 2020 at 4:00 p.m. CEST - by returning the form to Computershare A/S, Lottenborgvej 26 D, 1. sal, DK-2800 Kgs. Lyngby, or by e-mail to gf@computershare.dk.

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Nomination of proxy/voting by correspondence

If you do not attend the general meeting in person in accordance with the recommendation of Matas, you may vote by correspondence or appoint the chairman of the Board of Directors or a third party as your proxy to represent you at the general meeting.

PLEASE TICK ONE BOX ONLY:

I hereby give proxy to the chairman of the Board of Directors of Matas A/S, or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations of the Board of Directors, as stated below.

I hereby give proxy to the following third party: _____
Name and address (please use capital letters)
to vote on my/our behalf at the general meeting.

I request an admission card for an advisor to my proxy holder:

Name and address (please use capital letters)

Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalf at the general meeting.

Voting by correspondence: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that a vote by correspondence cannot be withdrawn.

Agenda of the annual general meeting to be held on Tuesday, 30 June 2020 (short form, please refer to the notice for the complete agenda)		FOR	AGAINST	ABSTAIN	Recommendation by the Board
1.	The Board of Directors' report on the company's activities in the past financial year				
2.	Presentation and adoption of the audited annual report for the 2019/20 financial year including the auditors' report.....				For
3.	Proposal for distribution of profit for the year according to the adopted financial statements				For
4.	Discharge of the Board of Directors and the Executive Management.....				For
5.	Approval of the level of remuneration of the Board of Directors for the 2020/21 financial year				For
6.	Election of members to the Board of Directors:				
	Re-election of Lars Vinge Frederiksen				For
	Re-election of Lars Frederiksen				For
	Re-election of Signe Trock Hilstrøm.....				For
	Re-election of Mette Maix.....				For
	Re-election of Birgitte Nielsen.....				For
	Election of Henrik Taudorf Lorensen				For
7.	Appointment of auditor				
	Re-appointment of Ernst & Young Godkendt Revisionspartnerselskab.....				For
8.	Consideration of proposals from the Board of Directors and/or shareholders.				
	Proposals from the Board of Directors:				
	a) Proposal for authorisation to acquire treasury shares				For
	b) Proposal for amendment of Article 5.2 of the Articles of Association regarding update of the standard agenda for the annual general meeting				For
	c) Proposal for approval of the company's updated remuneration policy.....				For
	d) Proposal for authorisation to the chairman of the general meeting				For
9.	Any other business				

If the form is only dated and signed it will be considered a proxy to the Board of Directors in accordance with the recommendations of the Board of Directors as indicated in the table. If the type of proxy/ vote by correspondence is not indicated by checking one of the boxes above, but the form is otherwise completed and signed, the form will be considered as a vote by correspondence.

The proxy applies to all items discussed at the general meeting. In the event new proposals are submitted, including amendments or proposals for election of members to the Board of Directors or appointment of auditor not on the agenda, the proxy holder will vote on your behalf according to his/her best belief. Vote by correspondence will be taken into account if a new proposal is substantially the same as the original. The proxy/vote by correspondence is valid for shares I/we hold at the record date, Tuesday, 23 June 2020, calculated on the basis of the share register and notifications of ownership, which the company has received but not yet registered in the share register.

_____ Date

_____ Signature